



KANSAS ELECTRIC POWER COOPERATIVE, INC.

NEWSMAKER

A Touchstone Energy® Cooperative 

Winter 2014

KEPCo Board Selects New EVP & CEO



Marcus Harris

Kansas Electric Power Cooperative's Board of Trustees has selected Marcus M. Harris, P.E., as the new Executive Vice President and Chief Executive Officer of KEPCo. Marcus replaces Charles "Chuck" Terrill who is retiring at the end of the year.

responsibilities have included wholesale power marketing, operations planning, transmission and distribution operations, power origination and most recently Marcus directed the renewable and demand side management activities at South Carolina Electric and Gas Company headquartered in Columbia, South Carolina.

"KEPCo has a rich history in Kansas, working hard to provide its members with the most reliable power and at the most affordable cost. I look forward to working with the Board of Trustees to continue that mission," stated Marcus after his selection.

Marcus received his Bachelors of Science degree, and his Masters of Engineering degree, from the University of South Carolina, Columbia. Marcus also has the distinction of being a licensed Professional Engineer. He and his wife, Allison, have two sons, Adam (16) and Zachary (13).

KEPCo's Board President, Scott Whittington stated, "Marcus possesses the knowledge and talent to continue to move the cooperative forward in order to meet the energy needs of our member-owners. We look forward to working with him in his new position as we strive to meet future challenges in today's turbulent energy markets."

Marcus has over twenty-three years of leadership experience in the utility industry. His

KEPCo Completes Ten-Year Financial Forecast

KEPCo submitted a ten-year Financial Forecast to the KEPCo Board of Trustees at its October Board meeting. Jill Taggart, Director of Forecasting & Planning, along with assistance from Coleen Wells, Vice President & Chief Financial Officer, and Mark Doljac, Director of Rates and Regulation, completed the forecast. This is the first financial forecast completed "in-house" by KEPCo, as the previous forecasts were completed by GDS Associates.

KEPCo Celebrates Chuck Terrill's Service

Charles "Chuck" Terrill is retiring from KEPCo at the end of December. At its December staff meeting, KEPCo staff celebrated his service and accomplishments.

Chuck was Executive Vice President & Chief Executive Officer at KEPCo on two separate occasions, the first from 1987 to 1995 and the second from 2013 to 2014. During both tenures, Chuck was the architect of several accomplishments, which include, most recently, the refinancing of the debt associated with Wolf Creek and the method in which wholesale rate adjusters are calculated. Chuck's contributions to KEPCo and its member cooperatives will continue to be valued well into the future.



Chuck Terrill accepting his retirement gift

As a token of appreciation, KEPCo staff presented Chuck with a golf bag, specially designed with the logos of KEPCo and Touchstone Energy. On behalf of the KEPCo Board of Trustees and KEPCo staff, we wish Chuck a long and healthy retirement and our gratitude for his leadership and service.

KEPCo Completes 2015 Budget

KEPCo staff submitted the 2015 Budget to the Finance and Audit Committee on November 12 and the full Board will review the budget at the December Board meeting. The 2015 budget establishes only a marginal increase over 2014. The budgeted 2015 wholesale energy rate is 76.3 mills, which is a two mill reduction from 2014 and reflects the new method in which wholesale rate adjusters are calculated, using budgeted numbers rather than historical.

KEPCo Selects Engineering Technician



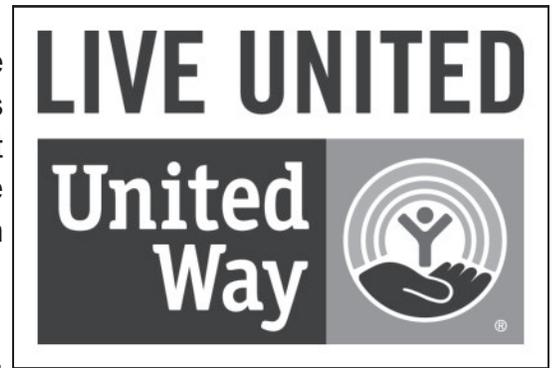
Zach Sipple

KEPCo and KSI have retained Zach Sipple as an Engineering Technician. Zach attends Washburn Technical Institute, where he is studying Technical Drafting and will graduate in May of 2015. Zach previously was an Engineer in the Army and was stationed at Fort Riley for three years. Zach performs CAD work in support of KEPCo and KSI engineering needs.

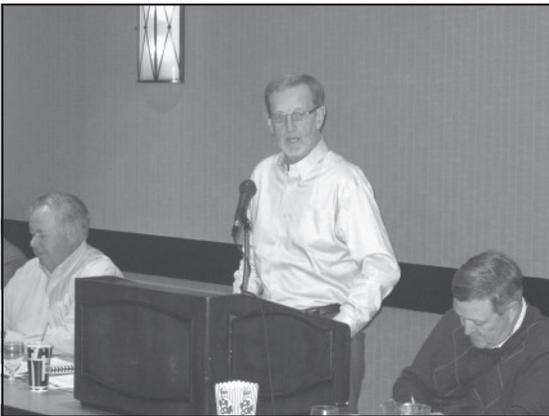
KEPCo Supports United Way

For several years, KEPCo, and staff, have supported the local community through the fine work of the United Way. As in years past, representatives from the United Way paid a visit to KEPCo and gave an informative presentation about the agencies supported and services provided through contribution dollars.

This year, staff, along with a contribution from KEPCo, raised over \$10,000, exceeding last year's total by \$500. In addition, Bill Riggins, Jill Taggart, and Kelsey Schrempp participated in the Day of Giving, volunteering their time to paint the interior of a house for a deserving homeowner.



KEPCo Conducts Annual Meeting



Scott Whittington addresses the Board

KEPCo's 40th Annual Meeting was held November 19 in Wichita, KS. During the meeting, Scott Whittington, President of KEPCo, provided remarks, thanking the Board of Trustees for their work and dedication throughout the year and Chuck Terrill reviewed accomplishments KEPCo made in 2014. In addition, the members approved a modernization to the KEPCo bylaws.

The following day, the KEPCo Board of Trustees elected Officers and the Executive Committee for 2014-2015. The officers elected are; (back row, left to right) Scott Whittington, Lyon Coffey – President; Dale Short, Butler – Treasurer; and Dean Allison, DS&O – Secretary. Those elected to comprise the remainder of the Executive Committee are; (front row, left to right) Bryan Coover, Twin Valley; Larry Stevens, LJEC; and Kirk Thompson, CMS. (not pictured - Kevin Compton, Brown-Atchison – Vice President)



Chuck Terrill reviews 2014 with the Board



2014-2015 KEPCo Officers and Executive Committee

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